

CONSIGNMENT AGREEMENT

THIS AGREEMENT (the "Agreement") made on this \_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_ by and between \_\_\_\_\_ (the "Consignor") and \_\_\_ Global Bikes \_\_\_ (the "Consignee") who agree to be bound by this agreement.

WHEREAS, the Consignor owns right and title to the items described on Exhibit A attached hereto (the "Consigned Items"), and the Consignee desires to take possession of the Consigned Items with the intention of selling it to a third party.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which the parties hereto both acknowledge, the Consignor and the Consignee hereby agree as follows:

RIGHT TO SELL. The Consignor hereby grants to the Consignee the exclusive rights to display and sell the Consigned Items according to the terms and conditions of this Agreement.

COMMISSIONS. The Consignee agrees to accept as full payment a maximum commission equal to 35 % of the net sales price after any fees charged by third parties, such as EBay, PayPal, or a shipping company, and exclusive of any sales tax collected.

MINIMUM AMOUNT VALUE. The minimum amount the Consignor will accept for the Consigned Items regardless of the price the Consignee sales the items for and will be paid to the Consignor after the Consigned Items are sold. Minimum Amount Value is described on Exhibit A.

LOCATION OF ITEMS. The Consignee agrees to keep and display the Consigned Items in the following premises Global Bikes Gilbert. Upon any demand by Consignor, Consignee will be responsible to return the Consigned Goods in good order and condition less any cleaning and tune-up charges agreed upon and described in Exhibit A. The Consignee will also be responsible for any Shipping and Handling Charges related to returning the Consigned Items.

NO MODIFICATION UNLESS IN WRITING. No modification of this Agreement shall be valid unless in writing and agreed upon by both Parties.

APPLICABLE LAW. This Agreement and the interpretation of its terms shall be governed by and construed in accordance with the laws of the State of Arizona and subject to the exclusive jurisdiction of the federal and state courts located in Maricopa County, Arizona.

Consignor: \_\_\_\_\_

Consignee: Global Bikes \_\_\_\_\_